



Annual Report 2009





Our Purpose

The Christchurch YMCA seeks...

- ▼ to promote the recognition of each individual and encourage the development of the whole person - body, mind and spirit
- ▼ to meet the needs of our community with relevant programmes and services, which are easily accessed by all through removing or minimizing potential barriers to participation
- ▼ to encourage the search for deeper understanding and application of Christian values in every day life
- ▼ to develop communities in which people care for and support each other and work together in searching for justice, freedom and peace



Josie Ogden Schroeder - CEO



Ed Heald - President

Contents

Chief Executive Officer Report	1
Chairmans Report	3
Governance and Staffing	4
Financial Reports	
Statement of Financial Performance	5
Statement of Movements in Equities	5
Statement of Financial Position	6
Movements in Special Funds	7
Notes to Accounts	8
Auditor's Report	12
Major Donations and Grants	13
Make a Donation to the YMCA	13



CHIEF EXECUTIVE OFFICER REPORT

The YMCA of Christchurch has at its heart some basic philosophical attitudes and some simple 'family' values. These help us to stay on course – to ensure that when decisions are made they are made with our values, our mission and purpose, and the passions of our staff and volunteers at heart. At the end of the day the YMCA is about people; about making a difference to people and families, about being relevant within our community. A conversely broad yet focused mandate – reflected in a huge range of programmes and services, of which we believe there is a community need.

Assessing 'need' can be very subjective. One way the YMCA of Christchurch assesses need is by asking our participants, members, clients and customers if what we are providing is of value. We also compare what we do with other organizations that provide similar services or programmes. Then we read the paper, look around, and open our hearts and minds to new possibilities if we see people living with hardship or difficulty - and challenge ourselves to offer solutions.

If asked the question "how many members does the YMCA have?" the answer is not straightforward. Our gym memberships at the end of January numbered 2,500. The number of children and young people involved in our holiday programmes, and leadership development courses, over the year was around 4,500. The number of people, (mostly children) experiencing our camp at Wainui each year is between 25,000 and 28,000. Our Education centre has a roll of over 130. And these figures do not take into account the thousands of school students, community groups and members of the public who utilize our climbing wall, outdoor education expertise, sports leagues, conference and accommodation services. Membership of the Christchurch YMCA? I estimate it to be in the region of 80,000 individuals involved directly each year.

But numbers alone tell only part of the story.

The YMCA Education Centre runs a programme for Mothers and Pre-schoolers. The focus is on numeracy and literacy skills, but wrapped around these are a range of social and lifeskills also. One attendee writes of her experience on the course:

"I'm a 25 year old mum of three boys and am pregnant with my fourth child. All my family and friends are in Australia. I've been on the course since July 2008. Not only has the course and the tutor built my confidence but along with the childcare worker I have the opportunity every Monday to spend time with my children singing, dancing and reading. I'm watching them gain confidence and develop new skills and interests. We are bonding better and having fun doing it. I feel positive about my ability to parent... At the course we take turns cooking lunch together which has inspired me to explore my own kitchen. Now I am making cheap, easy and healthy meals and snacks which are saving me money and time and making me feel better as a Mum because I know I am providing healthier options for the kids and me to eat." -Participant on MAPS programme at the Y.

The Education Centre operates from two sites – one on Lincoln Road and the other on Lichfield Street. The students range in age from 14 to 20-something and a range of full and part-time courses offer opportunities to improve numeracy and literacy, develop skills specific

to finding a job, or focus on industry specific skills – such as sport and recreation, conservation issues or Te Reo Maori. All of the courses are free to students and are funded through government contracts and other grants and donations. Twenty tutors work at the centre finding ways to incorporate life skills (motivation, attitude, healthy living, self esteem, self awareness) into a curriculum predominantly based around NZQA unit standards.

YMCA Wainui Park is likewise involved in the development and education of people – approximately 60% of the core business at Wainui is providing accommodation, meals and outdoor instruction for school groups on school 'camp.' Typically this involves Year 5 – Year 10 children (9-15 year olds) – and a wide range of activities based on-site, around the surrounding Peninsula and on the Akaroa Harbour. At peak season Wainui employs 8 full time staff and 12 fulltime volunteers. It is estimated that the volunteers contribute about \$400,000 worth of labour per year to the overall operation – a phenomenal contribution and one which significantly enhances both the affordability of the camp for schools as well as the dynamic quality of the programme. It is also testament to the fact that volunteerism is an excellent means of developing young instructors when they are well supported, trained and valued.

"I have learnt more about outdoor instruction and management of a recreation facility in 9 months, than I did in 3 years at University in the UK." - Wainui Park Seasonal Volunteer.

Wainui Park is undoubtedly a fantastic venue in a great location and one which is suited to a wide range of groups. During weekends and winter the camp is utilized by a range of users from corporate clients, to church and community groups and special interest groups who enjoy the environment, the staff and the knowledge that they are supporting the YMCA. In May 2008, Wainui Park achieved the Nationally recognized industry safety standard 'OutdoorsMark' adding to the credibility and reputation of the centre.

"The personnel were absolutely fantastic – positive, enthusiastic, approachable. We have had a great time. Great variety of activities, wonderful facilities. We see improvements to the programme and the grounds, the buildings every year. It just gets better and better". – School Principal.

Sharing many synergies with both Education and Wainui is a third department of the YMCA of Christchurch – Youth & Outdoors. This is the city-based one stop shop for holiday programmes, education outside the classroom, team building, leadership development and volunteer training and opportunity. A diverse and dynamic area of work which crosses many boundaries; a variety of clientele – children, adults, special needs, private, community – a variety of services and programmes, and a capacity that is relatively limitless in that the staff are mobile and operate in many different outdoor public spaces around Christchurch and beyond. As mentioned above, our holiday programmes are diverse and operate all over the city – with an average 350 youngsters attending each week of the school holidays. Our indoor climbing wall is one of the biggest in the country catering to individual climbing enthusiasts while also targeting families and groups as a team building and skills development tool. Youth & Outdoors staff are environmentalists, outdoor educators and youth

development enthusiasts plus!

"I don't really know why I like the YMCA. But I do. I actually love it. I think it's because the leaders are so funny. And there is good recycling." – 7 year old participant on Y holiday programme.

The YMCA Friday Club – world famous at the Christchurch YMCA – is a unique programme also run by the Youth & Outdoors Department. This club provides social recreational activities for adults who have a special need or disability. The activities this mob get up to on a Friday afternoon are full of humour and adventure – and is a programme which speaks to the heart of Y values and culture as staff, volunteers and members alike enjoy very special and long term relationships. Some of the Friday Club members have been involved for decades with this programme.

The Christchurch YMCA is also enthusiastic about the addition of our fully licensed Early Childhood Centre which opened in 2006 and has a full roll and a growing waiting list. The centre is a vibrant, happy, fun filled place – as all childcare centres should be. Our centre has earned much praise from the Ministry of Education and other early childhood professionals for its quality staff, facilities and the wide range of curriculum it offers. We may be one of the few childcare centres in the country where yoga is a regular feature of the activities offered to the children.

"There is no place like it, from the moment you walk through the doors you always have a friendly welcome from reception and the day just gets better from there. I love all of the amazing programmes we can offer our children in the childcare and how willing everyone is to help when you ask for it. I love working for the YMCA." - Childcare staff member

It is not uncommon for members of the public to think 'Fitness' or 'Accommodation' when they first see or hear mention of the YMCA of Christchurch. These two areas of our work are crucial to creating the much needed income to fund many of the activities mentioned above. Saying that, both of these departments are more focused on community spirit and building strong body, mind and spirit than many realize.

Health, Fitness and Recreation includes not only the gym and fitness facilities at the City YMCA on Hereford Street, but also the facility at Bishopdale. We are all very proud of the Bishopdale Fitness, Recreation and Youth Centre (built in 2006), as it has gained huge support from the public in a very quick space of time and has in fact exceeded expectations as forecast. This has helped to build the YMCA profile and boosted our membership numbers overall. The City Y gym continues to provide excellent service and value for money with a range of good programmes – proof that in fact it is people who matter more than state of the art facilities. We are aiming to upgrade the facilities at the City Y gym in coming years – but despite the weathered building, we rate the excellent staff and great location we offer our members.

"I wish I'd changed to the YMCA years ago. It is so much more than a gym to me. The staff and the people are fantastic. I am far more motivated than I used to be. I have achieved my goals more quickly than when at other gyms and retained my fitness better. I cannot believe what I am getting for my membership fee – it is fantastic value. I am really happy I am supporting a good cause – all the other

stuff the YMCA is into." - Gym member, City YMCA

Our Life Fit Club enjoyed their 20 year anniversary this year too. Twenty years of walking, yoga, circuit training, pilates, social activities and informative seminars for our 'older' members – represents an impressive milestone. A great deal of the credit for the success of this programme can be awarded to the Life Fit co-ordinator, Jill O'Conner, who has led this programme for the Christchurch YMCA for over fifteen years.

Accommodation at the Y is also varied and diverse. Offering hotel/motel/backpacker options for the public, but also a long-term home to a number of single men who live in Williams House, and many tertiary students living in our main hostel. The challenges with managing a facility for such a wide variety of users are many – and again, what stands out from the feedback from both staff and customers are the Y values being our point of difference. We have many regular client groups returning year after year like family, and a quantity of long-serving staff in reception, housekeeping and catering. These staff have a great deal to do with the positive feedback and quantity of returning customers.

"Your standards are as good as any 5-star hotel we've visited before. Everything excellent! The gym is also a great asset to the Y experience." – Accommodation customer

A common response from a new customer after staying with us is that they were surprised at the high quality of the rooms compared to other YMCAs elsewhere – a branding issue that continues to challenge management. In summary though, accommodation is in many ways the 'life-blood' of the Christchurch YMCA – as it fulfills the front-of-house role, has the most links with domestic and international travelers, and is our primary source of income.

"The very best location in the city! We love supporting the Y and its mission of service and community building. We will recommend and definitely stay here again." - Accommodation customer

It has been a busy year and the year ahead promises to be also. With a recession having an impact on our participants, in some ways the YMCA is a gift – providing great value for many different services and programmes. However, our strength lies in our participants and members, so there is a continual challenge to be relevant, community based, affordable and inclusive. Our values provide a great yardstick to measure our decisions and our ability to achieve our mission and purpose.

It is with enthusiasm that I look forward to another exciting year working with the staff, volunteers and members of the YMCA – making a difference, and helping to build strong people, strong families and strong communities.



Josie Ogden Schroeder
Chief Executive Officer
Christchurch YMCA

CHAIRMANS REPORT

The YMCA is all about people involved with people and making a difference to their lives.

We have a dedicated staff team who are involved not only with our YMCA, but who also contribute willingly to both the National and International movement. There is support by volunteers in many areas, along with donors that help make our activities affordable to all.

The last year has been both a challenging and difficult one with a tightening and tough economic environment but a small surplus has been achieved along with most of our goals.

Our Trustees give their time and expertise to the Board and accept responsibility for the sound decision making required of them. There have been a number of changes to our Board, and we are seeking additional Trustees with skills and expertise that will help us achieve best our mission and purpose and engage with our stakeholders.

Trustees were involved in the big task of appointing a new CEO, Josie Ogden Schroeder, who moved from Wainui Park into the city in August 2008 and is leading the organisation forward.

Capital developments are always a major challenge for an organisation such as the YMCA. The last year has seen the completion of the long overdue solar-powered shower and toilet block at Wainui Park, and the progression of future plans for development of the city site. The Bishopdale facility is now well established and continues to meet the growing community needs; the centre has gained great support and is justifying the huge investment and vision involved.

The 2009-2010 year will be challenging and we must continue to build support from our community, donors, volunteers, staff and trustees to ensure all our goals, visions and values are met.



Ed Heald
President
Christchurch YMCA

GOVERNANCE AND STAFFING

<u>PRESIDENT:</u>	Mr E.G. Heald
<u>IMMEDIATE PAST PRESIDENT:</u>	Mr R.J. Dally
<u>VICE-PRESIDENTS:</u>	Mr G.W. Crozier Mr S. Paynter
<u>TREASURER:</u>	Mr S. Paterson
<u>BOARD MEMBERS:</u>	Mrs C. Ballantyne Mr D. Crooks Mr G.W. Crozier Mr D.J. Eaton Mr E. Heald Ms C. O'Neill Mr S. Paterson Mr S. Paynter Mr J.M. Purdue Mr P. Seed Mrs J. Ogden-Schroeder (Appointed August 08) Mr P. Melton (Resigned December 08) Mr P. Tindall (Resigned July 08) Mr K. De Dulin (Resigned March 08)
<u>CHIEF EXECUTIVE OFFICER:</u>	Mrs J. Ogden-Schroeder (Appointed August 08)
<u>HONORARY SOLICITOR:</u>	Garry Thompson of Purnell Creighton
<u>AUDITORS:</u>	Ernst & Young - Christchurch
<u>BANKERS:</u>	Westpac
<u>LIFE MEMBERS:</u>	Mr S. W. Batchelor Mr M. A. K. Brawn Mr H. N. Chalklen Mr J. H. Greenwood Mr R. L. Hanna Mr V. S. Shadbolt Mr T.K. Hill Mr A. Ingold Mr G. Luxton Mr A. Watson
<u>SENIOR MANAGERS:</u>	
Recreation & Fitness:	Carolyn Lamond
Accommodation:	Jude Edwards
Youth & Outdoors:	Ginny Bowden
Education	Roz Service
Wainui Park	Josie Ogden-Schroeder Jim Park appointed 16/01/09



Statement of Financial Performance for Year Ended 31 January 2009

<u>2007/08</u> Actuals		Notes	<u>2008/09</u> Actuals
\$			\$
5,992,782	Gross Revenue from Activities and Sales		6,010,742
	Less:		
3,110,933	Wages		3,339,660
2,072,788	Other Operating Expenses	11	2,055,043
612,447	Interest		597,004
<u>5,796,168</u>	Operating Costs		<u>5,991,707</u>
196,614	Net Operating Surplus before Depreciation		19,035
486,466	Depreciation		467,227
<u>(289,852)</u>	Gross Operating Surplus/(Deficit)		<u>(448,192)</u>
	Plus Income from:		
42,110	Investment Rentals		42,160
574	Trusts		617
3,105	Investment Income		1,840
252,412	Grants		405,791
<u>298,201</u>			<u>450,408</u>
8,349	Surplus/(Deficit)		2216
15,915	Capital Project Fundraising		-
<u>24,264</u>	Surplus/(Deficit After Capital Fund Raising)		<u>2,216</u>
=====			=====

Statement of Movements in Equities

6,452,093	Opening Balance as at 1st February	6,476,357
-	Net Increase/Decrease in Equity	-
24,264	- Retained Surplus	2,216
-	- Endowment Fund	-
-	- Powell Fund	-
-	- Insurance Fund	-
<u>24,264</u>	Total Net Increase	<u>2,216</u>
\$6,476,357	Closing Balance	6,478,573
=====		=====

For and on behalf of the Trustees, who authorised the issue of these financial statements on the 6th May 2009


President
 
Chief Executive Officer

Statement of Financial Position as at 31 January 2009

Actuals	2007/08	Notes	2008/09
\$	Accumulated Funds		Actuals
6,186,041	Retained Earnings		\$
<u>290,316</u>	Special Funds		6,188,257
<u>6,476,357</u>	Total Funds	4	<u>290,316</u>
			<u>6,478,573</u>
	Represented By		
	Current Assets		
7,255	Cash and Bank		
262,067	Debtors		61,814
11,352	Payments in Advance		265,568
<u>17,336</u>	Stocks		8,976
298,010	Total Current Assets		<u>6,690</u>
			343,048
	Investments		
<u>1</u>	Special Funds		
1	Total Investments		<u>1</u>
			1
	Trust Funds		
<u>96</u>	Bank Account BGH		
96	Total Trust Funds		<u>96</u>
			96
	Property, Plant & Equipment		
12,967,422	Land and Buildings		
<u>930,805</u>	Equipment and Vehicles		13,069,105
13,898,227	Total Property, Plant & Equipment		<u>737,545</u>
		3	13,806,650
	Current Liabilities		
52,639	Bank Overdraft		
321,007	Accounts Payable and Bonds		-
217,082	Employee Entitlements		298,386
462,606	Income in Advance		242,154
<u>371,854</u>	Current Portion of Term Liabilities		522,378
1,425,188	Total Current Liabilities		<u>367,000</u>
			1,429,918
	Term Liabilities		
5,850,000	Mortgages – Westpac		
-	City Council Loan		5,713,215
46,179	Loan from BGH		152,000
<u>398,514</u>	Loans from YMCAs		46,179
6,294,693	Total Term Liabilities		<u>329,814</u>
		6	6,241,208
	Trust Funds		
<u>96</u>	Boys Gordon Hall		
96	Total Trust Funds	5	<u>96</u>
			96
<u>6,476,357</u>	Net Assets		<u>6,478,573</u>

Movements in Special Funds for Year Ended 31 January 2009

<u>2007/08</u> Actuals \$		<u>2008/09</u> Actuals \$
	<u>Opening Balance</u>	
105,537	Endowment	105,537
139,494	G. Powell Fund	139,494
10,121	Rudkin Court Fund	10,121
35,163	Insurance Fund	<u>35,163</u>
290,315	Total Opening Balances	290,315
	<u>Plus Interest & Dividends Received</u>	
-	Endowment	-
-	G. Powell Fund	-
-	Rudkin Court Fund	-
-	Insurance Fund	-
-	Total Interest & Dividends Received	-
	<u>Sundry Receipts/Revaluation</u>	
-	Endowment Fund - Investment Recovery	-
-	G. Powell Fund - Investment Recovery	-
-	Rudkin Court Fund	-
-	Insurance Fund	-
-	Total Sundry Receipts	-
	<u>Closing Balance</u>	
105,537	Endowment	105,537
139,494	G. Powell Fund	139,494
10,121	Rudkin Court Fund	10,121
<u>35,163</u>	Insurance Fund	<u>35,163</u>
290,315		290,315
=====		=====

NOTES TO ACCOUNTS
For the Year Ended 31 January 2009

1. Statement of Accounting Policies

1.1 General Accounting Policies

These financial statements have been prepared as special purpose financial statements. The Trustees believe that full disclosure as defined by general accepted accounting practice is unnecessary for the board of the Young Men's Christian Association of Christchurch Incorporated (YMCA).

The financial statements have been prepared according to the "Not for Profit Financial Reporting Guide" issued by the New Zealand Institute of Chartered Accountants (NZICA) in 2006 and utilizing the differential reporting concessions. This reflects the fact that the YMCA has no "Members" in the conventional accounting sense of the term and the Annual Financial Statements are not used as the basis of decision making by anyone who does not have ready access to the full Financial Statements of the organization.

The measurement basis adopted is historical cost accounting.

Reliance is placed on the fact the business is a going concern.

Accrual accounting is used to match expenses and revenues.

1.2 General Disclosures

The YMCA is a Charitable Trust. This report includes all the activities of the entity plus inclusion in the Statement of Financial Position of the Boys Gordon Hall Charitable Trust. This is a small trust administered by the YMCA and for the benefit of members of the YMCA Christchurch.

The currency used is the \$NZ and figures are rounded to the nearest dollar.

1.3 Particular Accounting Policies

The following particular accounting policies have a material effect on the measurement of results and financial position.

(a) Depreciation

Depreciation is provided using the straight line method, writing off the cost over the estimated economic life of the asset. Average economic lives for the main classes of property, plant and equipment are as follows:

<u>Assets</u>	<u>Economic Lives</u>
Buildings	60 years
Plant and Equipment	2-10 years
Furniture and Fittings	5-10 years
Motor Vehicles	5-10 years

(b) Property Plant & Equipment

Land is stated at cost. Other assets are stated at cost less accumulated depreciation.

(c) Accounts Receivable

Accounts receivable are stated at expected realisable value.

(d) Investments

Investments are stated at cost less provision for any loss on realisation.

(e) Liabilities

Liabilities are stated at the estimated amounts payable.

(f) Stock

Raw materials and inventory held for resale are stated at the lower of cost or net realisable value and determined on a first in, first out basis.

(g) GST

This set of financial statements has been prepared on a GST exclusive basis.

(h) Credit Risk

Financial instruments which potentially subject the YMCA to credit risk principally consist of bank balances and accounts receivable.

(i) Revenue

All revenue related to the Association is accounted for on an accrual basis with the exception of grants which are accounted for on a cash received basis.

The interest earned by funds held in relation to the Boys Gordon Hall Trust is credited directly to the Boys Gordon Hall Trust liability recorded on the Statement of Financial Position.

2. Changes in Accounting Policies

There has been no change in accounting policies from the previous year.

3. Fixed Assets

<u>Asset</u>	<u>Cost</u>		<u>Accumulated Depreciation</u>		<u>Current Depreciation</u>		<u>Book Value</u>	
	2008	2009	2008	2009	2008	2009	2008	2009
Furn/Fittings	851,730	744,325	636,080	566,294	45,823	40,211	215,650	178,031
Plant/ Equipment	1,637,440	1,622,759	974,163	1,094,829	195,658	183,302	663,277	527,930
Land	1,568,384	1,568,384					1,568,384	1,568,384
Vehicles	270,064	270,061	218,186	238,477	23,439	20,296	51,878	31,584
Buildings	<u>13,328,429</u>	<u>13,653,524</u>	<u>1,929,382</u>	<u>2,152,803</u>	<u>221,544</u>	<u>223,424</u>	<u>11,399,038</u>	<u>11,500,721</u>
	17,656,047	17,859,053	3,757,820	4,052,403	486,464	467,233	13,898,227	13,806,650

No impairment adjustment has been made during the current year.

A valuation of land and buildings was done by Will Blake Registered Valuer with SIMES Ltd on 1 February 2007. The result was a value that was \$20,116,733 in excess of carrying value. The accounting policy continues to account for property at cost less depreciation.

Valuation			
	Book Value 31.1.07	Valuation	Increase
Land	\$ 1,568,384	\$10,750,000	\$ 9,181,616
Buildings	\$11,498,883	\$22,434,000	\$10,935,117
Total	\$13,067,267	\$33,184,000	\$20,116,733

4. Special Funds

Normally investments are held to offset the Special Funds. In 2006/07 these were withdrawn to help meet Bishopdale Recreation and Childcare Centre capital costs. They will be reinvested and become interest earning once cash funds become available again.

Endowment Fund shares ex bequest \$1.00 (Market value 31 January 2009 \$136)

5. Boys Gordon Hall Trust

The trust is managed by the YMCA which is the beneficiary of the income to be used to assist young people.

Opening balance	96
Plus: interest received	0
Less: Grants Subsidising Members fees	0
Closing Balance	<u>96</u>

Represented by: Westpac Trust Account

\$96

The YMCA Christchurch has a non bearing interest mortgage of \$46,180 with the Boys Gordon Hall Trust (BGH). (See Note 6 below).

6. Term Liabilities

	\$	
Westpac Trust - Accommodation	1,963,215	Secured on Hereford St and Wainui Properties
- Bishopdale	3,850,000	Secured on YMCA properties
- Wainui	150,000	Secured on YMCA properties
BGH Loan	46,179	Unsecured
Christchurch City Council	190,000	Unsecured
Debentures	10,000	Unsecured
National Council YMCA	198,814	Unsecured
New Plymouth YMCA	<u>200,000</u>	Unsecured
	6,608,209	
<u>Less Current Portion</u>	<u>367,000</u>	
<u>Net Amount</u>	<u>6,241,209</u>	
	=====	

Westpac Accommodation	\$1,963,215	6.10%	fixed to 16/3/2009
Westpac Bishopdale	\$3,850,000	7.05%	fixed to 13/2/2009
Westpac Wainui	\$ 150,000	7.05%	fixed to 13/2/2009
City Council loan	\$ 190,000	2.0%	
Debenture	\$ 10,000	No interest	

YMCA loans \$398,814. Reviewed quarterly and at balance date the interest rate was 4.46%

Repayment dates are as follows:

Westpac – Accommodation	Matures	2010 but extension anticipated
Bishopdale	Matures	2009 but extension anticipated
Christchurch City Council	Repayments	2010 - 2015
YMCA National	Repayments	2007- 2012
YMCA New Plymouth	Repayment	2011

7. Capital Commitments

<u>2008</u>	<u>2009</u>
0	0

8. Contingent Liabilities

The Christchurch City Council made a grant of \$1m towards the new Bishopdale facility. They have been granted an Encumbrance for 20 years from 2005 which provides for a reducing amount to be paid if the YMCA ceases to be the registered proprietor of the land or ceased to use the property to meet community needs.

9. Credit Risk

Mortgage – Westpac Trust
As stated in note 6 the mortgages at balance date were \$5,963,215.

10. Fair Values

The following methods and assumptions have been used to estimate the fair value of each class of financial instrument.

Cash, Accounts Receivable, Accounts Payable, Short Term debt, Long Term debt.
The carrying amount is the fair value for each of these classes of financial instrument.

11. Costs Included in Operating Accounts

	<u>2008</u>	<u>2009</u>
Audit Fees	\$ 9,050	\$ 7,345
Doubtful & Bad Debt Adjustments	\$ 1,310	\$ 635
Cost of Leasing & Renting	\$105,683	\$112,817

12. Ministry of Social Development

The Ministry makes grants towards holiday programmes (OSCAR). Details of the grants and other income and matching expenditure are set out below:

<u>Income</u>	City Y	Kowhai	Wairakei	Bishopdale	Ricc'ton	Hei Hei	Shirley	Hornby	Activ8	Wainui Park
MSD Grant	14,600	14,600	14,200	14,200	12,400	12,400	12,400	10,000	11,600	15,000
Other Income	50,591	46,151	44,814	50,792	15,005	13,628	14,720	6,473	11,179	72,606
Total	65,191	60,751	59,014	64,992	27,405	26,028	27,120	16,473	22,779	87,606

<u>Expense</u>										
Wages	24,142	23,798	23,048	24,085	10,661	9,933	9,722	6,813	8,810	24,609
Activity	26,188	22,875	26,169	29,339	10,397	10,465	10,297	6,258	8,217	65,779
Over-heads	12,032	12,032	9,032	11,032	4,940	4,940	4,940	2,503	2,647	1,333
Total	62,362	58,705	58,249	64,456	25,998	25,338	24,959	15,574	19,674	91,721

Surplus/ (Loss)	2,829	2,046	765	536	1,407	690	2,161	899	3,105	(4,115)
------------------------	-------	-------	-----	-----	-------	-----	-------	-----	-------	---------

- The overheads include promotional costs, management and a share of the facility costs (eg rates, telephones, computing, heating, lighting, stationery, insurance and cleaning)
- Activity costs for Wainui and Activ8 include catering for overnight stays
- Other costs included in the Activity costs for Wainui include a share of the equipment/property/maintenance costs for Wainui Park

13. Liquidity and Going Concern

Current liabilities exceed current assets. This arose as a result of the construction and fit out of the new Bishopdale Recreation Centre. The Centre commenced operations in late 2006. No cash flow problems are anticipated and the liquidity ratio should now progressively improve as the Bishopdale Recreation Centre reaches full operational targets. Further loans were obtained from the Westpac Bank and City Council during the year to cover the cost of the new Wainui ablution block at the Wainui camp. Net assets remain positive at \$6,478,573; 2008 \$6,476,357; and if the revaluation of the properties were taken into account the net assets would be \$26,595,306. Therefore the going concern basis is appropriate for the preparation of the financial statements.

14. Aggregate Lease Commitments as at 31 January 2009

Lease commitments under operating leases:

Not later than one year	\$56,028
Later than one year but not later than two years	\$ 8,764
Later than two years but not later than five years	\$10,850
Greater than five years	\$ 0
Total operating lease commitments	\$75,642

15. Volunteer Services

The value of volunteer services has not been included in the Statement of Financial Performance because it cannot be reliably measured. It is estimated that in excess of 40,000 volunteer hours are contributed in the course of a year.

16. Fundraising Costs

Gross direct fundraising costs have not been separately shown as the amount of time and cost is too difficult to measure. There is no person specifically employed for fundraising and direct costs other than time are minimal.

17. Subsequent Events

There have been no subsequent events since balance date that impact on the financial report.

Auditor's Report

To the Trustees of the Young Men's Christian Association of Christchurch

We have audited the accompanying special purpose financial statements on pages 7 to 13. The financial statements provide information about the past financial performance of the Young Men's Christian Association of Christchurch ("the Association") and its financial position as at 31 January 2009. This information is stated in accordance with the accounting policies set out on pages 10 to 11.

This report is made solely to the Trustees of the Association, in accordance with the Trust Deed, the Charitable Trusts Act 1957 and other relevant legislation by which the Association is governed. Our audit has been undertaken so that we might state to the Trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Association and the Trustees, for our audit work, for this report, or for the opinions we have formed.

Trustees' Responsibilities

The Trustees are responsible for the preparation of special purpose financial statements which comply with the accounting policies of the Association and which present the financial position of the Association as at 31 January 2009, and its financial performance for the year ended on that date.

Auditor's Responsibilities

It is our responsibility to express an independent opinion on the special purpose financial statements presented by the Trustees and report our opinion to you. We disclaim any assumption of responsibility for any reliance on the report other than to satisfy the reporting requirements under the accounting policies of the Association.

Basis of Opinion

An audit includes examining, on a test basis, evidence relevant to the amounts and disclosure in the financial statements. It also includes assessing:

- The significant estimates and judgements made by the Trustees in the preparation of the special purpose financial statements; and
- Whether the accounting policies adopted by the Trustees are in accordance with the accounting policies of the Association and are appropriate to the circumstances of the Association and are consistently applied.

We conducted our audit in accordance with generally accepted auditing standards in New Zealand. We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidenced to give reasonable assurance that the special purpose financial statements are free from material misstatements, whether caused by fraud or error.

Other than in our capacity as auditor we have no relationship with, or interest in, the Association.

Unqualified Opinion

We have obtained all the information and explanations we have required.

In our opinion, the accompanying special purpose financial statements providing information in relation to the financial position of the Association as at 31 January 2009 and its financial performance for the year ended on that date, have been prepared in accordance with the accounting policies and are fairly presented.

Our audit was completed on 6th May 2009 and our unqualified opinion is expressed as at that date.

Ernst & Young,

Christchurch

Major Donations and Grants for Year to 31st January 2009

Ministry of Social Development	\$156,875	Lions Club, Riccarton	\$470
The Canterbury Community Trust	\$156,000	Lincoln Rotary	\$400
NZ Lottery Grants Board - Community	\$32,000	Paul Murphy	\$300
NZ Lottery Grants Board – Environment & Heritage	\$20,400	Lions Club, Ferrymead	\$300
Christchurch City Council	\$16,750	Marilyn Mercer	\$200
Carols by Candlelight	\$14,000	Guy Crozier	\$200
SPARC (YMCA Recreation Programme Committee)	\$10,000	Bizstats	\$200
Ministry of Education	\$10,000	Belfast Brethren Assembly	\$144
YMCA South Canterbury	\$5,000	Lindsay Hanna	\$100
Y's Men of Christchurch	\$4,009	Jack Hamer	\$100
Eureka Trust	\$3,000	Kris Clemenger	\$100
Redpath Charitable Trust	\$1,500	Stephen Close	\$100
Keith Nuttall	\$500	G.A. McVicar	\$100
Lions Club, Christchurch	\$500	Bruce Hille	\$100
Powell Fenwick	\$500		

Others - Debenture holders who have lent money interest free.

- People and firms who have donated services or materials and our big team of volunteers.

Make a Donation to the YMCA

The YMCA is very grateful to all the individuals, Trusts, Government Agencies, Companies and Organisations who support us. Volunteers are key to our success and without them we would not be able to achieve much of the work that we do. Donations and grants enable us to employ staff, buy programme equipment, subsidise programme costs and develop and grow our asset base. All of this helps us to remain a strong and viable organisation that can focus on achieving our Mission and Purpose, and make a difference to the Canterbury community.

If you are able to help us in any way please do not hesitate to contact us:

Ph: 03 366 0689

Email: donations@ymcachch.org.nz

Web: www.ymcachch.org.nz

Or alternatively, complete the form below and return in the envelope provided or post to:

YMCA Christchurch
PO Box 2004
Christchurch 8140

"Yes, I would like to support the YMCA of Christchurch, with my donation of \$ _____"

Name: _____ Address: _____

Phone: _____ Email: _____

Donation type: Cash Cheque Credit Card

Credit Card Payment: Name: _____ Number: _____

Expiry Date: _____ Signature: _____



WAINUI BOYD SPRIT

PO Box 2004 | Christchurch
E: mailto@ymcachch.org.nz
www.ymcachch.org.nz

City

12 Hereford St | P: 03 366 0689

Bishopdale Recreation/Youth Centre

13a Bishopdale Court | P: 03 359 8320

Youth Education Centre

48 Lichfield St | P: 03 377 2174

Wainui Park

Wainui Valley Rd, RD2 Akaroa

P: 03 304 8460 | F: 03 304 8784

E: wainui@ymcachch.org.nz



The YMCA is a Charitable Trust. Your support enables us to fund programmes and services for children, youth, adults and special needs people within the community of Canterbury.

